

CHROMETCO LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2002/026265/06)

(JSE Code: CMO ISIN: ZAE000070249)

("Chrometco" or "the company")



- **NON-FULFILMENT OF CONDITIONS PRECEDENT TO LIME-CHEM, LIME-CHEM MINERALS AND SUMMER SEASON ACQUISITIONS**
- **POTENTIAL DISTRIBUTION TO SHAREHOLDERS**

INTRODUCTION

Further to the SENS announcements released on 29 June 2009, 18 September 2009 and 18 November 2009 (respectively), in terms of which Chrometco previously announced that, *inter alia*, it had entered into agreements to acquire a

- 90% interest in Lime-Chem (Proprietary) Limited ("Lime-Chem"); and
- 9.774% interest in each of Lime-Chem Minerals (Proprietary) Limited ("Lime-Chem Minerals") and Summer Season Trading 84 (Proprietary) Limited ("Summer Season"), including call options to acquire the remaining shares in each of Lime-Chem Minerals and Summer Season, respectively, which agreements ("Acquisition Agreements") were subject to the fulfilment or waiver, as the case may be, of certain conditions precedent ("Conditions Precedent").

NON-FULFILMENT OF CONDITIONS PRECEDENT

Shareholders are advised that the Conditions Precedent were not fulfilled or waived by the time periods permitted therefor and accordingly the Acquisition Agreements have failed to become of any force or effect.

POTENTIAL DISTRIBUTION

The board of directors of the company is currently considering a potential distribution of cash to shareholders.

Should the board of directors decide to distribute any cash, details of any such distribution will be communicated to shareholders for their approval in due course.

5 May 2010

Designated Advisor

sasfin

CAPITAL

(A division of Sasfin Bank Limited)

inco.motiv