

2010 Reviewed Results

year ended 28 February 2010



In terms of the listing requirements of the JSE Limited, companies are required to publish a trading update as soon as a reasonable degree of certainty exists that the financial results for the period to be reported on will differ by 20% or more from the financial results for the previous corresponding period.

Shareholders are advised that Chrometco is currently finalising its results for the year ended 28 February 2010 and that earnings per share for the period under review is expected to increase by between 65% to 75% compared to the previous comparative period for 2009. Headline earnings per share is expected to increase by between 60% to 70% for the year ended 28 February 2010 compared to the previous comparative period for 2009.

The increase in earnings is predominantly due to an estimated prior year overprovision for current taxation, as well as an associated increase in deferred taxation assets relating to unutilised assessed losses at year end. The expected increase in earnings has been determined after taking into account a 25% increase in operating costs compared to the previous corresponding period.

The increase in operating costs was attributed due to activity surrounding the Lime-Chem acquisitions, as well as the review of other opportunities.

The financial information on which this trading statement is based has not been reviewed or reported on by Chrometco's auditors.

The company's results for the year ended 28 February 2010 are expected to be published on SENS on or about 8 May 2010.

For and on behalf of the board of directors

PJ Cilliers

Managing Director

5 May 2010

Directors: PC Baloyi (*Chairman*), PJ Cilliers (*MD*), JG Scott, TW Scott

Designated Advisor

sasfin

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